IN THE SUPERIAR COURT OF THE STATE OF ARIZONA

IN AND FOR THE COUNTY OF YAVAPAI

•			ETHEL BOUTON, Clerk of the Superior Court	
	Ву:	Mary Slaughter (Deputy)		
	DATE:	February 3, 1989		
	COUNSEL:			
(Plaintiff)			(For Plaintiff)	
		and _.		
(Defendant)			(For Defendant)	
NATURE OF P	ROCEEDINGS	CO	URT REPORTER	
•	(Defendant)	DATE: COUNSEL: (Plaintiff) (Defendant)	(Plaintiff) (Deputy) DATE: February 3, 1989 (Plaintiff) and (Defendant)	

The Court and Master of the Verde Ditch having considered the Petition for Authorization to Borrow Funds on Behalf of the Verde Ditch Company,

IT IS ORDERED that the borrowing of funds on behalf of the Verde Ditch Company is in the best interests of said company.

IT IS FURTHER ORDERED that the Verde Ditch Commissioners, VINCE V. HIGGINBOTHAM, GLEN W. EVERETT, HOWARD D. FERGUSON, H. DALE HARPER and JOHN REDDELL are hereby authorized and empowered to borrow funds in an amount up to \$15,000.00 from a bank or other commercial lending institution upon such terms and repayment schedules as are deemed most appropriate by the Commissioners.

cc: L. Richard Maybery

Michael Mongini 323 North Leroux Street Flagstaff, AZ 86001

Verde Ditch Co. 10 First Street Camp Verde, AZ 86322